
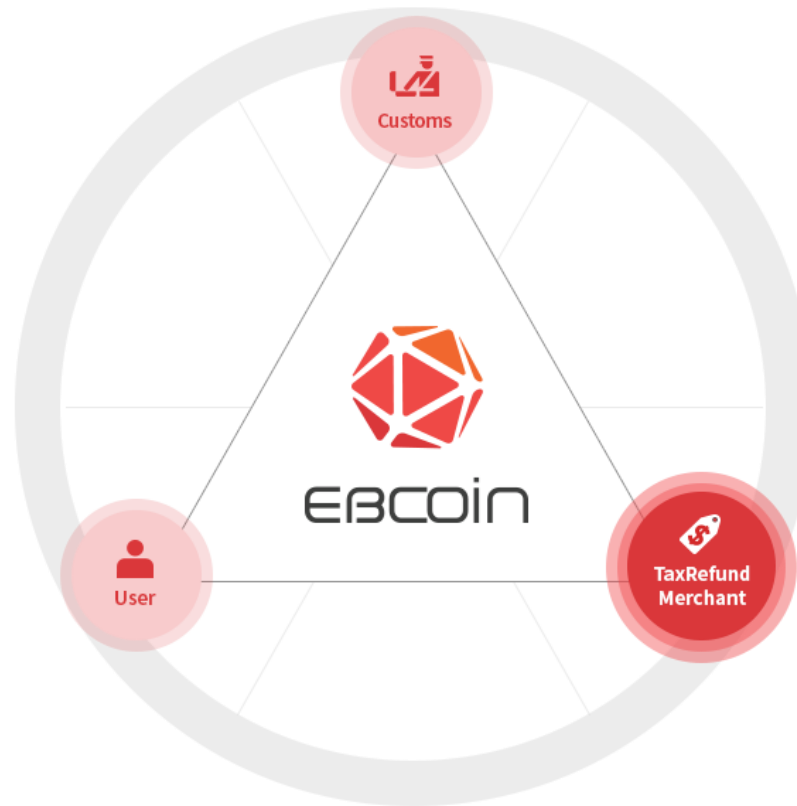


Tax Refund Service

Business plan

GCMC Tax Refund for EBC

To build EBC TaxRefund business foundation,
EBC Alliance's -  **GCMC** is commencing the tax refund business.



1,600 Merchants

Stores for foreign tourists

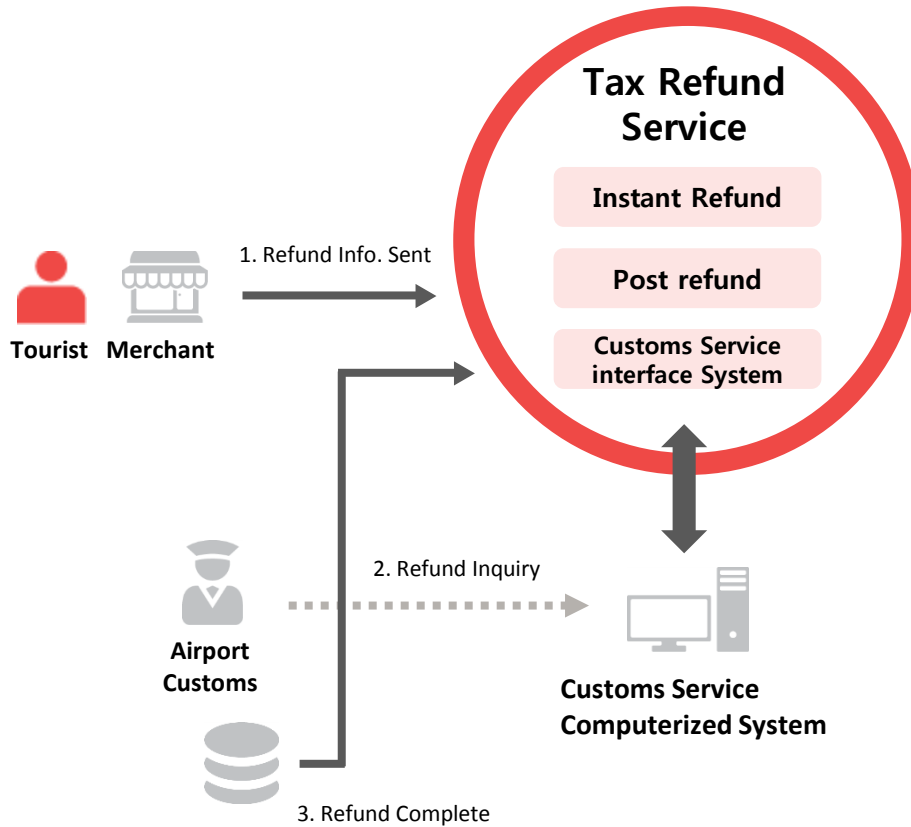
Technical know-how

Professional electronic payment IT team

**Multilingual customer
service support**

Prompt response

Tax Refund Service



Solutions

Division	Details	Period
Issuance of Refund Slips	<ul style="list-style-type: none"> - Define specifications of refund slips - Customs approval of refund slips and reimbursement rate table 	2 Wk.
Develop a refund solution	<ul style="list-style-type: none"> - CMS, Merchant Manager - Interface with merchants' bill and tax free statement data 	4Wk.
interface with KCS server	<ul style="list-style-type: none"> - Interface with a dedicated refund server of KCS (Korea Customs Service) 	2Wk.
interface with departure refund agent	<ul style="list-style-type: none"> - Interface with Airport/Port tax-refund agent (Incheon, Gimpo, Jeju airports) 	4Wk.

Roadmap

July 2018

Establish tax refund business
Develop refund counter management system
Develop web-based back office management system



August 2018

Apply to be a tax refund operator
Complete tax refund system and solution development



September 2018

Approved as a tax refund operator



October 2018

interface with a custom's dedicated refund server
Test tax refund service for merchants (POS & CAT devices)
Provide management website for merchants –
refund settlements / statistics



November 2018

Launch tax refund service

